

## MSA-SA Executive Summary

### SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$120,568.

This is an decrease of (\$20,984) from the original Revised Budget projected surplus of \$141,552.

This will allow MSA-SA to end this fiscal year with a balance of \$7,662,901, which is 92.4% of annual expenditures. However, the majority of this is fixed assets.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$806,653, which represents 35 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$806,653, which represents 35 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$255,497, or 3.1% of Revised Budget Revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$336,119 higher than in the Revised Budget, due to average daily attendance (ADA) decreasing by 114.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$276,481, or 3.4% of Revised Budget Expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$198,833 higher than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting updated capital outlay projections.

| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |                | Year To Date   |                  |                |                  | Annual Budget                  |                  |                  |                              |                 |
|---|----------------|----------------|------------------|----------------|------------------|--------------------------------|------------------|------------------|------------------------------|-----------------|
| MSA SA  | Jul Actuals    | Aug Actuals    | Sep Actuals      | Oct Actuals    | Actual YTD       | Adopted July 1                 | Current Board-   | Proposed First   | Current                      | Actuals as % of |
|   |                |                |                  |                |                  | Budget                         | Adopted Budget   | Interim Budget   | Budget vs. First Interim     | First Interim   |
| Projected Average Daily Attendance:                               |                |                |                  |                |                  | 648                            | 534              | 534              | (114)                        |                 |
| <b>SUMMARY</b>  |                |                |                  |                |                  |                                |                  |                  |                              |                 |
| <b>Revenue</b>  |                |                |                  |                |                  |                                |                  |                  |                              |                 |
| LCFF Entitlement  | 286,729        | 288,920        | 546,382          | -              | 1,122,031        | 5,756,482                      | 5,915,568        | 6,251,687        | 336,119                      | 18%             |
| Federal Revenue   | 2,655          | 54,300         | 595,407          | 62,499         | 714,861          | 886,099                        | 1,498,266        | 1,444,105        | (54,161)                     | 50%             |
| Other State Revenues  | 14,128         | 29,738         | 245,195          | 16,391         | 305,452          | 607,025                        | 696,996          | 670,535          | (26,461)                     | 46%             |
| Other Local Revenues  | 213            | 113            | 66,221           | (66,028)       | 520              | 51,106                         | 51,106           | 51,106           | -                            | 1%              |
| <b>Total Revenue</b>  | <b>303,725</b> | <b>373,071</b> | <b>1,453,205</b> | <b>12,862</b>  | <b>2,142,863</b> | <b>7,300,712</b>               | <b>8,161,936</b> | <b>8,417,433</b> | <b>255,497</b>               | <b>25%</b>      |
| <b>Expenditures</b>   |                |                |                  |                |                  |                                |                  |                  |                              |                 |
| Certificated Salaries   | 170,595        | 141,078        | 213,925          | 214,340        | 739,939          | 2,883,172                      | 2,830,296        | 2,856,184        | 25,888                       | 26%             |
| Classified Salaries   | 11,813         | 29,587         | 51,038           | 44,184         | 136,622          | 658,381                        | 693,231          | 691,323          | (1,908)                      | 20%             |
| Benefits  | 24,661         | 121,296        | 138,920          | 139,540        | 424,417          | 1,355,739                      | 1,140,299        | 1,315,152        | 174,853                      | 32%             |
| Books and Supplies  | -              | 9,368          | 33,728           | 45,574         | 88,670           | 159,591                        | 309,933          | 615,185          | 305,252                      | 14%             |
| Services and Operating Exp.                                       | 27,477         | 33,993         | 38,503           | 55,437         | 155,411          | 1,062,897                      | 1,859,460        | 1,631,856        | (227,604)                    | 10%             |
| Depreciation & Cap Outlay   | -              | -              | -                | -              | -                | 580,000                        | 587,000          | 587,000          | -                            | 0%              |
| Other Outflows  | 68,792         | 34,000         | 114,363          | 1,407          | 218,562          | 600,165                        | 600,165          | 600,165          | -                            | 36%             |
| <b>Total Expenditures</b>   | <b>303,339</b> | <b>369,322</b> | <b>590,477</b>   | <b>500,483</b> | <b>1,763,621</b> | <b>7,299,945</b>               | <b>8,020,384</b> | <b>8,296,865</b> | <b>276,481</b>               | <b>21%</b>      |
| <b>Net Revenues</b>   |                |                |                  |                | <b>379,242</b>   | <b>767</b>                     | <b>141,552</b>   | <b>120,568</b>   | <b>(20,984)</b>              |                 |
|   |                |                |                  |                |                  | <b>Fund Balance</b>            |                  |                  |                              |                 |
|   |                |                |                  |                |                  | Beginning Balance (Unaud.)     |                  | 7,542,333        |                              |                 |
|   |                |                |                  |                |                  | Net Revenues                   |                  | 120,568          |                              |                 |
|   |                |                |                  |                |                  | <b>Ending Fund Balance</b>     |                  | <b>7,662,901</b> |                              |                 |
|   |                |                |                  |                |                  | <b>Components of Fund Bal.</b> |                  |                  |                              |                 |
|   |                |                |                  |                |                  | Available For Econ. Uncert.    |                  | 1,198,470        | 14.4% of Expenditures        |                 |
|   |                |                |                  |                |                  | Restricted Balances (Est.)     |                  | 123,886          | 1.5% of Expenditures         |                 |
|   |                |                |                  |                |                  | Net Fixed Assets               |                  | 6,340,545        | 76.4% of Expenditures        |                 |
|   |                |                |                  |                |                  | <b>Ending Fund Balance</b>     |                  | <b>7,662,901</b> | <b>92.4% of Expenditures</b> |                 |



| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |  |  |  |  | Year To Date |             | Annual Budget |             |            |                |                |                |                          |                 |
|---|--|--|--|--|--------------|-------------|---------------|-------------|------------|----------------|----------------|----------------|--------------------------|-----------------|
| MSA SA  |  |  |  |  | Jul Actuals  | Aug Actuals | Sep Actuals   | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current                  | Actuals as % of |
|   |  |  |  |  |              |             |               |             |            | Budget         | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim   |

**REVENUE DETAIL**

**LCFF Entitlement**

|                                    | Jul            | Aug            | Sep            | Oct      | Actual YTD       | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|----------------|----------------|----------------|----------|------------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
|                                    | Actuals        | Actuals        | Actuals        | Actuals  |                  |                         |                              |                               |                                  |                                |
| 8011 State Aid                     | 288,920        | 288,920        | 520,056        | -        | 1,097,896        | 5,645,078               | 5,810,266                    | 6,140,283                     | 330,017                          | 4,712,370                      |
| 8012 EPA Entitlement               | -              | -              | 26,326         | -        | 26,326           | 111,404                 | 105,302                      | 111,404                       | 6,102                            | 78,976                         |
| 8019 Prior Year Adjustments        | (2,191)        | -              | -              | -        | (2,191)          | -                       | -                            | -                             | -                                | 2,191                          |
| 8096 InLieuPropTaxes               | -              | -              | -              | -        | -                | -                       | -                            | -                             | -                                | -                              |
| <b>SUBTOTAL - LCFF Entitlement</b> | <b>286,729</b> | <b>288,920</b> | <b>546,382</b> | <b>-</b> | <b>1,122,031</b> | <b>5,756,482</b>        | <b>5,915,568</b>             | <b>6,251,687</b>              | <b>336,119</b>                   | <b>4,793,537</b>               |

**Federal Revenue**

|                                   |              |               |                |               |                |                |                  |                  |                 |                |
|-----------------------------------|--------------|---------------|----------------|---------------|----------------|----------------|------------------|------------------|-----------------|----------------|
| 8181 SpEd - Revenue               | -            | -             | -              | -             | -              | 85,487         | 80,805           | 63,839           | (16,966)        | 80,805         |
| 8220 SchLunchFederal              | -            | -             | -              | -             | -              | -              | -                | -                | -               | -              |
| 8290 All Other Federal Revenue    | 2,655        | 54,300        | 595,407        | 62,499        | 714,861        | 800,612        | 1,417,461        | 1,380,266        | (37,195)        | 702,600        |
| <b>SUBTOTAL - Federal Revenue</b> | <b>2,655</b> | <b>54,300</b> | <b>595,407</b> | <b>62,499</b> | <b>714,861</b> | <b>886,099</b> | <b>1,498,266</b> | <b>1,444,105</b> | <b>(54,161)</b> | <b>783,405</b> |

**Other State Revenue**

|                                       |               |               |                |               |                |                |                |                |                 |                |
|---------------------------------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| 8311 SpEd Revenue                     | 14,128        | 29,738        | 28,543         | 16,391        | 88,800         | 287,459        | 339,599        | 323,016        | (16,583)        | 250,799        |
| 8520 SchoolNutrState                  | -             | -             | -              | -             | -              | -              | -              | -              | -               | -              |
| 8550 MandCstReimburs                  | -             | -             | -              | -             | -              | 15,677         | 15,677         | 13,345         | (2,332)         | 15,677         |
| 8560 StateLotteryRev                  | -             | -             | 18,647         | -             | 18,647         | 120,336        | 113,744        | 106,029        | (7,715)         | 95,097         |
| 8590 AllOthStateRev                   | -             | -             | 198,005        | -             | 198,005        | 183,553        | 227,976        | 228,144        | 168             | 29,971         |
| <b>SUBTOTAL - Other State Revenue</b> | <b>14,128</b> | <b>29,738</b> | <b>245,195</b> | <b>16,391</b> | <b>305,452</b> | <b>607,025</b> | <b>696,996</b> | <b>670,535</b> | <b>(26,461)</b> | <b>391,544</b> |

**Local Revenue**

|                                |     |     |     |   |     |       |       |       |   |       |
|--------------------------------|-----|-----|-----|---|-----|-------|-------|-------|---|-------|
| 8600 Other Local Rev           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8634 StudentLunchFee           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8650 Leases & Rentals          | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8660 Interest                  | 213 | 113 | 193 | - | 520 | 4,992 | 4,992 | 4,992 | - | 4,472 |
| 8690 Prior Year Adj (Local1)   | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8695 Prior Year Adj (Local2)   | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8698 OthRev-Suspense           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8701 CMO Fee - MSA-1           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8702 CMO Fee - MSA-2           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8703 CMO Fee - MSA-3           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8704 CMO Fee - MSA-4           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8705 CMO Fee - MSA-5           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8706 CMO Fee - MSA-6           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8707 CMO Fee - MSA-7           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8708 CMO Fee - MSA-8           | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8709 CMO Fee - MSA-SA          | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8712 CMO Fee - MSA-SD          | -   | -   | -   | - | -   | -     | -     | -     | - | -     |
| 8699 Other Revenue             | -   | -   | -   | - | -   | 11    | 11    | 11    | - | 11    |
| 8980 Misc Revenue (Suspense 2) | -   | -   | -   | - | -   | -     | -     | -     | - | -     |

| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |                                 | Year To Date |             |               |                 |            | Annual Budget            |                                     |                                  |  |                                  |
|---|---------------------------------|--------------|-------------|---------------|-----------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
|   |                                 | Jul Actuals  | Aug Actuals | Sep Actuals   | Oct Actuals     | Actual YTD | Adopted July 1<br>Budget | Current Board-<br>Adopted<br>Budget | Proposed First<br>Interim Budget | Current<br>Budget vs.<br>First Interim | Actuals as % of<br>First Interim |
| <b>MSA SA</b>   |                                 |              |             |               |                 |            |                          |                                     |                                  |  |                                  |
| 8999  | Misc Revenue (Suspense)         | -            | -           | 66,028        | (66,028)        | (0)        | -                        | -                                   | -                                | -                                      | 0                                |
|   | <b>SUBTOTAL - Local Revenue</b> | <b>213</b>   | <b>113</b>  | <b>66,221</b> | <b>(66,028)</b> | <b>520</b> | <b>5,003</b>             | <b>5,003</b>                        | <b>5,003</b>                     | -                                      | <b>4,483</b>                     |

| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |                       |         |        |         |         | Year To Date   |                |                  |                |                  | Annual Budget         |                  |                               |                                  |                               |
|---|-----------------------|---------|--------|---------|---------|----------------|----------------|------------------|----------------|------------------|-----------------------|------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA SA  |                       |         |        |         |         | Jul Actuals    | Aug Actuals    | Sep Actuals      | Oct Actuals    | Actual YTD       | Current Board-        |                  | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
|   |                       |         |        |         |         |                |                |                  |                |                  | Adopted July 1 Budget | Adopted Budget   |                               |                                  |                               |
| <b>Fundraising &amp; Grants</b>                                   |                       |         |        |         |         |                |                |                  |                |                  |                       |                  |                               |                                  |                               |
| 8802  | Donations - Private   | -       | -      | -       | -       | -              | -              | -                | -              | -                | -                     | -                | -                             | -                                |                               |
| 8803  | Fundraising           | -       | -      | -       | -       | -              | -              | -                | 46,103         | 46,103           | 46,103                | -                | 46,103                        |                                  |                               |
| <b>SUBTOTAL - Fundraising &amp; Grants</b>                        |                       |         |        |         |         | -              | -              | -                | -              | -                | <b>46,103</b>         | <b>46,103</b>    | <b>46,103</b>                 | -                                | <b>46,103</b>                 |
| <b>TOTAL REVENUE</b>  |                       |         |        |         |         | <b>303,725</b> | <b>373,071</b> | <b>1,453,205</b> | <b>12,862</b>  | <b>2,142,863</b> | <b>7,300,712</b>      | <b>8,161,936</b> | <b>8,417,433</b>              | <b>255,497</b>                   | <b>6,019,073</b>              |
| <b>EXPENSES</b>   |                       |         |        |         |         |                |                |                  |                |                  |                       |                  |                               |                                  |                               |
| <b>Certificated Salaries</b>                                      |                       |         |        |         |         |                |                |                  |                |                  |                       |                  |                               |                                  |                               |
| 1100  | TeacherSalaries       | 133,514 | 94,280 | 181,773 | 176,328 | 585,895        | 2,416,251      | 2,316,603        | 2,349,840      | 33,237           | 1,730,708             |                  |                               |                                  |                               |
| 1300  | Cert Adminis          | 37,081  | 46,798 | 32,153  | 38,012  | 154,044        | 466,921        | 513,693          | 506,344        | (7,349)          | 359,649               |                  |                               |                                  |                               |
| <b>SUBTOTAL - Certificated Salaries</b>                           |                       |         |        |         |         | <b>170,595</b> | <b>141,078</b> | <b>213,925</b>   | <b>214,340</b> | <b>739,939</b>   | <b>2,883,172</b>      | <b>2,830,296</b> | <b>2,856,184</b>              | <b>25,888</b>                    | <b>2,090,357</b>              |
| <b>Classified Salaries</b>  |                       |         |        |         |         |                |                |                  |                |                  |                       |                  |                               |                                  |                               |
| 2100  | Instructional Aides   | 680     | 4,860  | 17,242  | 16,036  | 38,817         | 220,656        | 199,015          | 288,897        | 89,882           | 160,198               |                  |                               |                                  |                               |
| 2200  | Classified Support    | 1,586   | 6,073  | 17,470  | 10,490  | 35,619         | 320,813        | 343,804          | 245,114        | (98,690)         | 308,185               |                  |                               |                                  |                               |
| 2300  | Classified Admin      | -       | -      | -       | -       | -              | -              | -                | -              | -                | -                     |                  |                               |                                  |                               |
| 2400  | Clerical & Tech       | 6,321   | 12,661 | 12,661  | 12,628  | 44,271         | 116,912        | 150,412          | 157,312        | 6,900            | 106,141               |                  |                               |                                  |                               |
| 2900  | OtherClassStaff       | 3,227   | 5,994  | 3,664   | 5,030   | 17,914         | -              | -                | -              | -                | (17,914)              |                  |                               |                                  |                               |
| <b>SUBTOTAL - Classified Salaries</b>                             |                       |         |        |         |         | <b>11,813</b>  | <b>29,587</b>  | <b>51,038</b>    | <b>44,184</b>  | <b>136,622</b>   | <b>658,381</b>        | <b>693,231</b>   | <b>691,323</b>                | <b>(1,908)</b>                   | <b>556,609</b>                |
| <b>Employee Benefits</b>  |                       |         |        |         |         |                |                |                  |                |                  |                       |                  |                               |                                  |                               |
| 3101  | STRS-Certified        | 4,349   | 23,163 | 35,421  | 33,378  | 96,311         | 423,349        | 303,349          | 329,262        | 25,913           | 207,038               |                  |                               |                                  |                               |
| 3102  | STRS-Classified       | -       | -      | -       | -       | -              | 132,715        | 132,715          | 108,756        | (23,959)         | 132,715               |                  |                               |                                  |                               |
| 3201  | PERS-Cert             | -       | -      | -       | -       | -              | -              | 38,833           | -              | (38,833)         | 38,833                |                  |                               |                                  |                               |
| 3202  | PERS-Classified       | 2,280   | 5,415  | 8,995   | 8,875   | 25,565         | -              | 138,231          | 143,110        | 4,879            | 112,666               |                  |                               |                                  |                               |
| 3301  | OASDI/Med-Cert        | 2,479   | 2,076  | 3,225   | 2,990   | 10,770         | 38,898         | 41,806           | 39,327         | (2,479)          | 31,036                |                  |                               |                                  |                               |
| 3302  | OASDI/Med-Class       | 839     | 2,036  | 3,395   | 3,321   | 9,592          | 55,253         | 55,253           | 52,889         | (2,364)          | 45,661                |                  |                               |                                  |                               |
| 3401  | HlthWelfareCert       | 3,725   | 85,264 | 84,089  | 508     | 173,587        | 466,306        | 190,894          | 372,582        | 181,688          | 17,307                |                  |                               |                                  |                               |
| 3402  | HlthWelfareCert       | -       | -      | -       | 87,126  | 87,126         | 106,584        | 106,584          | 181,550        | 74,966           | 19,458                |                  |                               |                                  |                               |
| 3501  | UI-Certificated       | 967     | -      | 454     | -       | 1,421          | 26,825         | 26,825           | 5,624          | (21,201)         | 25,404                |                  |                               |                                  |                               |
| 3502  | UI-Classified         | -       | -      | -       | -       | -              | 7,223          | 7,223            | 3,467          | (3,756)          | 7,223                 |                  |                               |                                  |                               |
| 3601  | WorkersCmp-Cert       | 10,023  | 3,341  | 3,341   | 3,341   | 20,046         | 98,586         | 98,586           | 78,586         | (20,000)         | 78,540                |                  |                               |                                  |                               |
| 3701  | Other Retirement-Cert | -       | -      | -       | -       | -              | -              | -                | -              | -                | -                     |                  |                               |                                  |                               |
| 3901  | OthBenes-Cert         | -       | -      | -       | -       | -              | -              | -                | -              | -                | -                     |                  |                               |                                  |                               |
| 3902  | OthBenes-Class        | -       | -      | -       | -       | -              | -              | -                | -              | -                | -                     |                  |                               |                                  |                               |
| <b>SUBTOTAL - Employee Benefits</b>                               |                       |         |        |         |         | <b>24,661</b>  | <b>121,296</b> | <b>138,920</b>   | <b>139,540</b> | <b>424,417</b>   | <b>1,355,739</b>      | <b>1,140,299</b> | <b>1,315,152</b>              | <b>174,853</b>                   | <b>715,882</b>                |

| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |                             |   |              |               |               | Year To Date  |                |                |                |                | Annual Budget         |                |                               |                                  |                               |
|---|-----------------------------|---|--------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|-----------------------|----------------|-------------------------------|----------------------------------|-------------------------------|
| MSA SA  |                             |   |              |               |               | Jul Actuals   | Aug Actuals    | Sep Actuals    | Oct Actuals    | Actual YTD     | Current Board-        |                | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
|   |                             |   |              |               |               |               |                |                |                |                | Adopted July 1 Budget | Adopted Budget |                               |                                  |                               |
| <b>Books &amp; Supplies</b>                                       |                             |   |              |               |               |               |                |                |                |                |                       |                |                               |                                  |                               |
| 4100  | Text&CoreCurric             | - | -            | -             | -             | -             | 34,392         | 32,672         | 29,108         | (3,564)        | 32,672                |                |                               |                                  |                               |
| 4200  | BooksOthRefMats             | - | -            | -             | -             | -             | -              | 17,000         | 900            | (16,100)       | 17,000                |                |                               |                                  |                               |
| 4300  | Ins Mats & Sups 2           | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4310  | Ins Mats & Sups             | - | -            | 1,890         | 87            | 1,977         | 9,000          | 9,000          | 9,000          | -              | 7,023                 |                |                               |                                  |                               |
| 4315  | OthrSupplies                | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4320  | Office Supplies             | - | -            | 246           | 1,649         | 1,895         | 1,000          | 6,500          | 6,500          | -              | 4,605                 |                |                               |                                  |                               |
| 4325  | ProfDevMat&Sups             | - | -            | -             | 719           | 719           | -              | -              | 900            | 900            | (719)                 |                |                               |                                  |                               |
| 4326  | Arts&MusicSupps             | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4335  | PE Supplies                 | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4340  | Educat Software             | - | -            | 20,300        | 2,625         | 22,925        | 59,004         | 104,586        | 120,596        | 16,010         | 81,661                |                |                               |                                  |                               |
| 4345  | NonInstStdntSup             | - | -            | 5,021         | 35,207        | 40,229        | 3,000          | 34,315         | 74,315         | 40,000         | (5,914)               |                |                               |                                  |                               |
| 4346  | TeacherSupplies             | - | -            | 194           | -             | 194           | 500            | 500            | 500            | -              | 306                   |                |                               |                                  |                               |
| 4350  | Cust. Supplies              | - | 9,368        | 6,077         | 789           | 16,234        | 30,000         | 30,000         | 47,000         | 17,000         | 13,766                |                |                               |                                  |                               |
| 4351  | Yearbook                    | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4390  | Uniforms                    | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4400  | NonCapEquip-Gen             | - | -            | -             | 4,497         | 4,497         | -              | 17,979         | 27,000         | 9,021          | 13,482                |                |                               |                                  |                               |
| 4410  | ClssrmFrnEq<5k              | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4430  | OfficeFurnEq<5k             | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4440  | Computers <\$5k             | - | -            | -             | -             | -             | 20,695         | 50,381         | 39,435         | (10,946)       | 50,381                |                |                               |                                  |                               |
| 4461  | Fixed Asset Susp (Imp)      | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4464  | Equipment (Pre-Cap)         | - | -            | -             | -             | -             | -              | -              | 257,932        | 257,932        | -                     |                |                               |                                  |                               |
| 4710  | Food                        | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4720  | Food:Other Food             | - | -            | -             | -             | -             | 2,000          | 7,000          | 2,000          | (5,000)        | 7,000                 |                |                               |                                  |                               |
| 4990  | Prior Year Adj (Mat'ls)     | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| 4999  | Misc Expenditure (Suspense) | - | -            | -             | -             | -             | -              | -              | -              | -              | -                     |                |                               |                                  |                               |
| <b>SUBTOTAL - Books and Supplies</b>                              |                             | - | <b>9,368</b> | <b>33,728</b> | <b>45,574</b> | <b>88,670</b> | <b>159,591</b> | <b>309,933</b> | <b>615,185</b> | <b>305,252</b> | <b>221,263</b>        |                |                               |                                  |                               |

| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |                               | Year To Date  |               |               |               |                | Annual Budget            |                                     |                                  |  |                                  |
|---|-------------------------------|---------------|---------------|---------------|---------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
|   |                               | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Actual YTD     | Adopted July 1<br>Budget | Current Board-<br>Adopted<br>Budget | Proposed First<br>Interim Budget | Current<br>Budget vs.<br>First Interim | Actuals as % of<br>First Interim |
| <b>MSA SA</b>   |                               |               |               |               |               |                |                          |                                     |                                  |  |                                  |
| <b>Services &amp; Other Operating Expenses</b>                    |                               |               |               |               |               |                |                          |                                     |                                  |  |                                  |
| 5101  | CMO Fees                      | -             | -             | -             | -             | -              | 568,171                  | 860,526                             | 798,740                          | (61,786)                               | 860,526                          |
| 5205  | Conference Fees               | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5210  | MilesParkTolls                | -             | -             | -             | -             | -              | -                        | 500                                 | 500                              | -                                      | 500                              |
| 5215  | TravConferences               | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5220  | TraLodging                    | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5300  | DuesMemberships               | -             | -             | 1,070         | 38            | 1,108          | 16,000                   | 16,000                              | 15,100                           | (900)                                  | 14,892                           |
| 5450  | Other Insurance               | 14,501        | 4,834         | 4,834         | 4,834         | 29,003         | 44,000                   | 44,000                              | 44,000                           | -                                      | 14,997                           |
| 5500  | OpsHousekeeping               | 1,524         | 3,418         | 2,155         | 10,591        | 17,688         | 4,000                    | 31,000                              | 31,000                           | -                                      | 13,312                           |
| 5510  | Gas & Electric                | -             | 4,063         | 4,958         | 2,268         | 11,289         | 90,000                   | 90,000                              | 90,000                           | -                                      | 78,711                           |
| 5610  | Rent & Leases                 | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5620  | EquipmentLeases               | -             | 1,038         | 1,176         | 1,220         | 3,434          | 2,500                    | 18,500                              | 18,500                           | -                                      | 15,066                           |
| 5630  | Reps&MaintBldng               | -             | 4,511         | 2,798         | 8,300         | 15,609         | 12,727                   | 26,727                              | 26,727                           | -                                      | 11,118                           |
| 5800  | ProfessServices               | 5,504         | 10,058        | 7,431         | 3,705         | 26,697         | 57,230                   | 142,230                             | 118,775                          | (23,455)                               | 115,533                          |
| 5810  | Legal                         | -             | -             | 52            | 1,612         | 1,664          | 5,000                    | 5,000                               | 5,000                            | -                                      | 3,336                            |
| 5813  | SchPrgAftSchool               | -             | -             | 33            | -             | 33             | 6,891                    | 6,891                               | 6,891                            | -                                      | 6,858                            |
| 5814  | SchPrgAcadComps               | -             | 405           | 700           | 187           | 1,292          | -                        | 5,000                               | 1,288                            | (3,712)                                | 3,708                            |
| 5819  | SchlProgs-Other               | 78            | -             | 665           | -             | 743            | 24,000                   | 24,000                              | 24,000                           | -                                      | 23,257                           |
| 5820  | Audit & CPA                   | -             | -             | -             | -             | -              | -                        | -                                   | 3,000                            | 3,000                                  | -                                |
| 5825  | DMSBusinessSvcs               | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5835  | Field Trips                   | -             | -             | -             | -             | -              | 18,103                   | 20,103                              | 20,103                           | -                                      | 20,103                           |
| 5836  | FieldTrip Trans               | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5840  | MarkngStdtdRecrt              | -             | -             | -             | -             | -              | -                        | 3,000                               | 3,000                            | -                                      | 3,000                            |
| 5850  | Oversight Fees                | -             | -             | -             | -             | -              | 57,565                   | 60,565                              | 60,565                           | -                                      | 60,565                           |
| 5857  | Payroll Fees                  | 2,743         | 2,527         | 3,677         | 1,913         | 10,860         | 18,000                   | 30,000                              | 29,100                           | (900)                                  | 19,140                           |
| 5860  | Service Fees                  | 8             | 7             | 477           | 71            | 562            | -                        | -                                   | -                                | -                                      | (562)                            |
| 5861  | Prior Year Services           | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5863  | Prof Developmnt               | -             | -             | -             | 40            | 40             | -                        | 20,000                              | 42,437                           | 22,437                                 | 19,960                           |
| 5864  | Prof Dev-Other                | -             | -             | -             | -             | -              | 31,337                   | 29,620                              | 23,062                           | (6,558)                                | 29,620                           |
| 5865  | Prof Dev - LLM                | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5869  | SpEd Ctrct Inst               | 3,119         | -             | -             | -             | 3,119          | 69,273                   | 285,198                             | 131,573                          | (153,625)                              | 282,079                          |
| 5870  | Livescan                      | -             | -             | -             | -             | -              | 1,000                    | 1,000                               | -                                | (1,000)                                | 1,000                            |
| 5872  | SPED Fees (incl Encroachment) | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5875  | Staff Recruiting              | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5884  | Substitutes                   | -             | -             | 394           | 3,940         | 4,334          | 5,000                    | 77,000                              | 77,000                           | -                                      | 72,666                           |
| 5890  | OthSvcsNon-Inst               | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| 5900  | Communications                | -             | 10            | 10            | 5,841         | 5,861          | 3,000                    | 4,500                               | 4,500                            | -                                      | (1,361)                          |
| 5910  | Communications 2              | -             | -             | -             | -             | -              | 250                      | 10,250                              | 10,250                           | -                                      | 10,250                           |
| 5920  | TelecomInternet               | -             | 1,686         | 1,694         | 1,702         | 5,082          | -                        | 8,500                               | 8,500                            | -                                      | 3,418                            |
| 5930  | PostageDelivery               | -             | -             | 651           | 400           | 1,051          | 1,000                    | 8,500                               | 8,500                            | -                                      | 7,449                            |
| 5940  | Technology                    | -             | 1,437         | 5,729         | 8,776         | 15,942         | 27,850                   | 30,850                              | 29,745                           | (1,105)                                | 14,908                           |
| 5990  | Prior Year Adj (Services)     | -             | -             | -             | -             | -              | -                        | -                                   | -                                | -                                      | -                                |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>             |                               | <b>27,477</b> | <b>33,993</b> | <b>38,503</b> | <b>55,437</b> | <b>155,411</b> | <b>1,062,897</b>         | <b>1,859,460</b>                    | <b>1,631,856</b>                 | <b>(227,604)</b>                       | <b>1,704,049</b>                 |

| 2020-21 First Interim Budget<br>Actuals through October 31, 2020) |   | Year To Date   |                |                |                |                  | Annual Budget            |                                     |                                  |  |                                  |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
|   |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Actual YTD       | Adopted July 1<br>Budget | Current Board-<br>Adopted<br>Budget | Proposed First<br>Interim Budget | Current<br>Budget vs.<br>First Interim | Actuals as % of<br>First Interim |
| <b>MSA SA</b>   |   |                |                |                |                |                  |                          |                                     |                                  |  |                                  |
| <b>Capital Outlay &amp; Depreciation</b>                          |   |                |                |                |                |                  |                          |                                     |                                  |  |                                  |
| 6100  | Site Improvement (Pre-Capitalization)     | -              | -              | -              | -              | -                | -                        | -                                   | -                                | -                                      | -                                |
| 6400  | EquipFixed                                | -              | -              | -              | -              | -                | -                        | 7,000                               | 7,000                            | -                                      | 7,000                            |
| 6900  | Depreciation                              | -              | -              | -              | -              | -                | 580,000                  | 580,000                             | 580,000                          | -                                      | 580,000                          |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>               |   | -              | -              | -              | -              | -                | <b>580,000</b>           | <b>587,000</b>                      | <b>587,000</b>                   | -                                      | <b>587,000</b>                   |
| <b>Other Outflows</b>   |   |                |                |                |                |                  |                          |                                     |                                  |  |                                  |
| 7299  | Other Outgo (not incl. SPED Encroachment) | -              | -              | -              | -              | -                | -                        | -                                   | -                                | -                                      | -                                |
| 7310  | Indirect Costs                            | -              | -              | -              | -              | -                | -                        | -                                   | -                                | -                                      | -                                |
| 7438  | InterestExpense                           | 68,792         | 34,000         | 114,363        | 1,407          | 218,562          | 600,165                  | 600,165                             | 600,165                          | -                                      | 381,603                          |
| <b>SUBTOTAL - Other Outflows</b>                                  |   | <b>68,792</b>  | <b>34,000</b>  | <b>114,363</b> | <b>1,407</b>   | <b>218,562</b>   | <b>600,165</b>           | <b>600,165</b>                      | <b>600,165</b>                   | -                                      | <b>381,603</b>                   |
| <b>TOTAL EXPENSES</b>   |   | <b>303,339</b> | <b>369,322</b> | <b>590,477</b> | <b>500,483</b> | <b>1,763,621</b> | <b>7,299,945</b>         | <b>8,020,384</b>                    | <b>8,296,865</b>                 | <b>276,481</b>                         | <b>6,256,763</b>                 |



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-SA</b>                            | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals           | <b>TOTAL</b>       |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>      |                    |
| <b>BEGINNING CASH</b>                    | <b>2,460,407</b> | <b>2,660,747</b> | <b>1,703,520</b> | <b>2,664,108</b> | <b>2,569,287</b> | <b>2,956,624</b> | <b>2,823,904</b> | <b>3,002,981</b> | <b>2,443,816</b> | <b>2,020,599</b> | <b>1,692,469</b> | <b>1,364,340</b> | <b>806,653</b>     |                    |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                    |
| LCFF Entitlement                         | 286,729          | 288,920          | 546,382          | -                | 1,040,112        | 520,056          | 520,056          | 520,056          | 488,421          | 488,421          | 488,421          | 488,421          | 575,691            | <b>6,251,687</b>   |
| LCFF State Deferrals                     |                  |                  |                  |                  |                  |                  |                  | (426,446)        | (258,863)        | (258,863)        | (258,863)        | (488,421)        | 1,691,457          | -                  |
| Federal Revenue                          | 2,655            | 54,300           | 595,407          | 62,499           | 33,270           | 33,270           | 345,067          | 33,270           | 33,270           | 33,270           | 33,270           | 33,270           | 151,286            | <b>1,444,105</b>   |
| Other State Revenues                     | 14,128           | 29,738           | 245,195          | 16,391           | 43,462           | 43,462           | 43,462           | 43,462           | 43,462           | 43,462           | 43,462           | 43,462           | 17,385             | <b>670,535</b>     |
| Other Local Revenues                     | 213              | 113              | 66,221           | (66,028)         | 6,022            | 6,022            | 6,022            | 6,022            | 6,022            | 6,022            | 6,022            | 6,022            | 2,409              | <b>51,106</b>      |
| <b>Total Revenue</b>                     | <b>303,725</b>   | <b>373,071</b>   | <b>1,453,205</b> | <b>12,862</b>    | <b>1,122,867</b> | <b>602,811</b>   | <b>914,607</b>   | <b>176,365</b>   | <b>312,313</b>   | <b>312,313</b>   | <b>312,313</b>   | <b>82,755</b>    | <b>2,438,228</b>   | <b>8,417,433</b>   |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                    |
| Certificated Salaries                    | 170,595          | 141,078          | 213,925          | 214,340          | 251,934          | 251,934          | 251,934          | 251,934          | 251,934          | 251,934          | 251,934          | 251,934          | 100,774            | <b>2,856,184</b>   |
| Classified Salaries                      | 11,813           | 29,587           | 51,038           | 44,184           | 66,036           | 66,036           | 66,036           | 66,036           | 66,036           | 66,036           | 66,036           | 66,036           | 26,414             | <b>691,323</b>     |
| Benefits                                 | 24,661           | 121,296          | 138,920          | 139,540          | 106,040          | 106,040          | 106,040          | 106,040          | 106,040          | 106,040          | 106,040          | 106,040          | 42,416             | <b>1,315,152</b>   |
| Books and Supplies                       | -                | 9,368            | 33,728           | 45,574           | 62,680           | 62,680           | 62,680           | 62,680           | 62,680           | 62,680           | 62,680           | 62,680           | 25,072             | <b>615,185</b>     |
| Services and Operations                  | 27,477           | 33,993           | 38,503           | 55,437           | 175,767          | 175,767          | 175,767          | 175,767          | 175,767          | 80,679           | 80,679           | 80,679           | 355,571            | <b>1,631,856</b>   |
| Depreciation / Cap Outlay                | -                | -                | -                | -                | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 333                | <b>587,000</b>     |
| Other Outflows                           | 68,792           | 34,000           | 114,363          | 1,407            | 45,429           | 45,429           | 45,429           | 45,429           | 45,429           | 45,429           | 45,429           | 45,429           | 18,172             | <b>600,165</b>     |
| <b>Total Expenses</b>                    | <b>303,339</b>   | <b>369,322</b>   | <b>590,477</b>   | <b>500,483</b>   | <b>781,220</b>   | <b>781,220</b>   | <b>781,220</b>   | <b>781,220</b>   | <b>781,220</b>   | <b>686,131</b>   | <b>686,131</b>   | <b>686,131</b>   | <b>568,752</b>     | <b>8,296,865</b>   |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                    |
| Revenues - Prior Year Accruals           | 378,480          |                  | 21,950           | 12,152           | -                |                  |                  |                  |                  |                  |                  |                  |                    | <b>412,582</b>     |
| Accounts Receivable - Bond Project       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                  |
| Other Assets/Accrual Adj                 | 186,287          |                  | 43,330           | 333,706          |                  |                  |                  |                  |                  |                  |                  |                  |                    | <b>563,323</b>     |
| Fixed Assets - Depreciation Addback      | -                | -                | -                | -                | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           | 73,333           |                    | <b>586,667</b>     |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                  |
| Due To (From)                            |                  |                  |                  | (33,291)         | (33,291)         | (33,291)         | (33,291)         | (33,291)         | (33,291)         | (33,291)         | (33,291)         | (33,291)         |                    | <b>(299,618)</b>   |
| Expenses - Prior Year Accruals           | (364,814)        | (960,975)        | 32,580           | 74,585           |                  |                  |                  |                  |                  |                  |                  |                  |                    | <b>(1,218,624)</b> |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                  |
| Summer Holdback for Teachers             |                  |                  |                  | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            |                    | <b>50,823</b>      |
| Loans Payable (Current)                  |                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |                    | -                  |
| Loans Payable (Long Term)                |                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |                    | -                  |
| <b>Total Other Transactions</b>          | <b>199,953</b>   | <b>(960,975)</b> | <b>97,860</b>    | <b>392,799</b>   | <b>45,689</b>    | <b>45,689</b>    | <b>45,689</b>    | <b>45,689</b>    | <b>45,689</b>    | <b>45,689</b>    | <b>45,689</b>    | <b>45,689</b>    |                    | <b>95,153</b>      |
| <b>Total Change in Cash</b>              | <b>200,340</b>   | <b>(957,227)</b> | <b>960,588</b>   | <b>(94,821)</b>  | <b>387,337</b>   | <b>(132,719)</b> | <b>179,077</b>   | <b>(559,165)</b> | <b>(423,217)</b> | <b>(328,129)</b> | <b>(328,129)</b> | <b>(557,687)</b> |                    | <b>215,722</b>     |
| <b>ENDING CASH (Local Bank 9120)</b>     | <b>2,660,747</b> | <b>1,703,520</b> | <b>2,664,108</b> | <b>2,569,287</b> | <b>2,956,624</b> | <b>2,823,904</b> | <b>3,002,981</b> | <b>2,443,816</b> | <b>2,020,599</b> | <b>1,692,469</b> | <b>1,364,340</b> | <b>806,653</b>   | <<< = 35 days cash |                    |

